

## CITATIONS

### 1980 – 1990 - TAKEOVER

1980

*Ronald Reagan wins presidential election*

1981

*Largest tax cuts in US history*

SOURCE: TIME Magazine, August 10, 1981

By Walter Isaacson

<http://www.time.com/time/magazine/article/0,9171,954883,00.html?iid=chix-sphere>

1982

*Most severe recession since the Great Depression*

SOURCE: <http://www.pbs.org/wgbh/amex/reagan/peopleevents/pande06.html>

1982

*Unemployment reaches 9 million*

<http://www.pbs.org/wgbh/amex/reagan/peopleevents/pande06.html>

1984

*President Reagan re-elected*

1986

*Space Shuttle Challenger explodes*

1986

*Tax Reform Act benefits middle class*

SOURCE:

<http://www.washingtonpost.com/wpsrv/politics/special/tax/stories/tax121894.htm>

1987

*BLACK MONDAY*

Stock Market Crash

1989

*George H. W. Bush becomes President*

1990

*33.6 million Americans live in poverty*

SOURCE: Census Bureau

<http://www.census.gov/hhes/www/poverty/histpov/hstpov2.html>

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1990 – 1996 – POVERTY OUTLAW

1991

*Recession creates 2.1 million new poor*

SOURCE: [News Services St. Louis Post-Dispatch] September 27, 1991:

1991

*Gulf War begins*

1992

*21.1 percent of children live below the poverty line*

SOURCE: U.S. Bureau of the Census, Current Population Reports, P60-185.

1992

*Top 1 % had greater wealth than bottom 90%*

SOURCE: Global Policy Forum:

<http://www.globalpolicy.org/soecon/inequal/gates99.htm>

1996

*41.7 million Americans do not have health care*

SOURCE: <http://dollarsandsense.org/archives/1998/0598macewan.html>

1992

*Bill Clinton elected President*

1994

*NAFTA Trade Agreement Enacted*

1996

*Clinton signs Welfare Reform Act*

1996

*37 million people live in poverty*

Census Bureau:

<http://www.census.gov/hhes/www/poverty/histpov/hstpov2.html>

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1997 – 2000 - OUTRIDERS

1997

*President Bill Clinton re-elected*

1997

*1.4 million Americans filed for bankruptcy*

SOURCE: <http://www.globalpolicy.org/soecon/inequal/gates99.htm>

1998

*Weekly wages 12% lower than in 1973*

Economic Policy Institute:

[www.epi.org/issueguides/minwage/figure1.pdf](http://www.epi.org/issueguides/minwage/figure1.pdf)

also see

The Growing Wealth Gap

By Holly Sklar, Chuck Collins,

& Betsy Leondar-Wright

<http://www.zmag.org/zmag/articles/may99sklar.htm>

1998

*The wealthiest Americans have a combined wealth of*

*\$738 billion*

SOURCE: <http://www.globalpolicy.org/soecon/inequal/gates99.htm>

1998

*44.3 million Americans without health insurance*

SOURCE: Census Bureau

Current Population Report P60-208

see also

[http://www.pnhp.org/news/1998/september/number\\_of\\_americans.php](http://www.pnhp.org/news/1998/september/number_of_americans.php)

1998

*12.6 million children are poor*

SOURCE: [www.adp.cahwnet.gov/RC/pdf/8630.pdf](http://www.adp.cahwnet.gov/RC/pdf/8630.pdf)

1999

*Dow-Jones Industrial Average tops 10,000*

SOURCE:

[http://www.dj.com/Pressroom/PressReleases/Other/US/2003/1210\\_US\\_DowJonesIndices\\_3943.htm](http://www.dj.com/Pressroom/PressReleases/Other/US/2003/1210_US_DowJonesIndices_3943.htm)

2000

*George W. Bush wins contested election*

2000

*Dotcom Crash begins*

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2000 AND BEYOND - EPILOGUE

2001

*Terrorist attacks on World Trade Center*

2003

*United States invades Iraq*

2005

*President Bush begins second term*

**2005**

***35 million low-income Americans lived in households that cannot consistently afford enough to eat***

New York Times Editorial  
Hunger and Food Stamps  
Published: May 13, 2007

**2005**

***Corporate profits soar to 40-year high***

**SOURCE:**

Profits surge to 40-year high

By

Rex Nutting

<http://www.marketwatch.com/News/Story/Story.aspx?guid=%7BC4257910-8351-437A-8C00-E4CF3B782091%7D&siteid=mktw&dist=>

**2005**

***Hurricane Katrina hits New Orleans***

**2000 - 2006**

***3 million manufacturing jobs have been lost***

**SOURCE: Bureau of Labor Statistics, Current Employment Statistics Survey. 2006**

**1996**

***1.2 million foreclosures nationwide***

Article from: The Nation

The New Suburban Poverty

Eyal Press

**SOURCE: <http://www.thenation.com/doc/20070423/press>**

**2007**

***One out of every eight Americans is poor.***

**SOURCE: Op-Ed Columnist**

TimesSelect: The Millions Left Out - By BOB HERBERT - Published: May 12, 2007